

HOUSE BILL 1181

By Hill

AN ACT to amend Tennessee Code Annotated, Section 12-3-1003, relative to the purchase of used or secondhand items.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-3-1003(b), is amended by deleting the language “and the price paid falls within ten percent (10%) of the documented range.” and by substituting instead the language “and the price is not more than ten percent (10%) higher than the highest value of the documented range.”.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.